

Report to Oct. 19, 2013 meeting of the ILYM Continuing Committee  
from the  
Finance Committee

- Committee met October 5 at McNabb
- Arrangement with the new payroll service is going very well.
- Committee will be updating the job descriptions of the treasurers and bring proposed changes to Spring Continuing Committee for review
- \* We have added to the job description for the Review Committee the following guidelines:
  - a) Be in dialog with the committee requesting funds
  - b) If there is an issue of the request being within the requesting committee's scope, then Continuing Committee may be a resource.
- Reviewed and assigned liaison responsibilities for members of Finance Committee. Each Yearly Meeting standing committee will have a liaison to and from Finance Committee for budget planning and information-sharing.
- Assigned a liaison from the committee to the Monthly Meetings, to write to them and stay in touch over the year, to be an information source for Monthly Meeting treasurers, and to stay current as to their financial support for the Yearly Meeting and any issues about which Finance Committee should be apprised. We thank Steve Tamari for agreeing to serve this liaison function.
- Finance Committee clerk, Judy Jager and Development Committee clerk David Finke are in communication and working to discern how the two committees will collaborate regarding confidential donor information.
- There was discussion of the Yearly Meeting's decision to begin certain projects only when the money for them has already been received. How would we record and account for contributions made for one of these projects? The committee and the treasurers agreed that contributions toward these projects would be put into a new fund, the Next Projects Fund, and kept there until the Yearly Meeting decides to commence the project.

Respectfully submitted,  
Judy Jager  
Clerk