

Report to the Continuing Committee  
of Illinois Yearly Meeting  
March 8, 2013

The Finance Committee has had one meeting since the Fall Continuing Committee, in January, by teleconference. We were delighted to welcome two new members, Steve Tamari of St. Louis Meeting and Andy Harrington of Chicago North Side Meeting.

At this meeting we learned firsthand the difficulties our treasurers face working on QuickBooks in both Mac and Windows platforms. Creating reports for us to review and use is now not an easy task, technically. Committee members could offer only limited help as the treasurers struggled during the last two months with these and other computerized accounting issues. It has been very time consuming and more than frustrating for two volunteers employed full-time elsewhere. Finance Committee will at our May meeting consider bringing a proposal to annual sessions that ILYM hire an outside bookkeeper.

The final bill has been paid to Dancing Rabbits for the demolition of the long barn at the Yearly Meeting site. W-2's and Forms 1099 for 2012 have been produced and sent to the recipients as well as to the government taxing bodies. Finance Committee is very appreciative of the Personnel Committee's serious search to find a payroll service, and encouraged that it appears an outside service will soon take over these and other payroll tasks. Finance Committee and the treasurers are likewise appreciative that the Personnel Committee is taking up the need for a recordkeeping, record storage policy and system, most immediately for payroll records.

There has been one request to the Review Committee. It was for \$300 to be spent by the Ad Hoc Property Use Committee to pay a professional for counsel on renting the Yearly Meeting facilities to outside groups. The Review Committee has asked that this expenditure wait until the Yearly Meeting has also looked at what is involved in expanding use of the facilities by our own Yearly Meeting members and groups. As has the Ad Hoc Property Use Committee, Finance Committee members have done some preliminary reading on Federal issues from IRS publications. Definition of the issues and obligations of such Unrelated Business Income get very complex, very fast. What we perceive at this point is that Intensive outside use likely will necessitate specific professional legal and accounting services for ILYM. At the same time Finance Committee notes that expanded use by our own members and monthly meetings will also very likely necessitate cost increases and more financial oversight. For example, site use fees have been static for at least the last ten years. Our own policy and practice on billing is also not always clear or consistent. All of this involves several committees and we will return to the topic in May.

This is the time of year to start preparing for assembling next year's budget for our committee's work in May. We are moving from a treasurer-preparation approach to a committee-based approach. Ted Kuhn, Bruce Kanarek and Dawn Amos have begun teleconferencing on how to get an e-mail out to monthly meetings and otherwise communicate with monthly meetings for help on income projections. They will also correspond with ILYM committees to obtain their expense projections for next year; Ted and Bruce will analyze the information with Dawn's guidance. Thanks to Ted and his analysis of input from committees the Capital Asset Management Plan (CAMP Report) will be of use for the first time as we plan our annual budget. A separate sub-group of Steve Tamari, Judy Jager, and Ted Kuhn have started working with Dawn to analyze income and expenses for a projected budget, both from what's normal/repeatable and what's coming up, especially after Continuing Committee. As well, it has been the practice for the treasurers and the Administrative Clerk to set the sessions registration fee soon

after Spring Continuing Committee. This time the Finance Committee is handling this decision jointly with Sharon Haworth and the treasurers. We'll follow past practice of setting the fee so that session expenses are covered, leaving neither deficit nor profit.

Finance Committee will meet next on May 11 at the Urbana Champaign Meetinghouse. Tasks to be completed that day include agreement on a preliminary proposed budget and a plan for a Yearly Meeting workshop: "What Values Have We Identified to Inform Our Giving to Others?" We will hear from Bruce, Andy, Val, Dawn and Ted who have looked at a how to address computer system compatibilities. Related to this will be discussion of hiring a bookkeeper. And we'll look at the Review Committee and its charge and whether to recommend modifying that charge. And we will consider some changes in travel reimbursement.

Respectfully submitted,  
Judy Jager  
Clerk