

Finance Committee communication to Continuing Committee for October 31, 2009

Finance Committee met August 8, 2009. We are happy that Margie Haworth is now a member of our committee. Much of our focus has been on staying in touch with other Yearly Meeting committees, clerks and the Stewards to inform ourselves and to oversee financial aspects of the Mills property purchase and needs. A letter went out to the Monthly Meetings in September announcing the purchase and the decision to ask an increase in the minimum contribution to \$240 per Adult Resident member. As we plan for next year's budget, a main concern is to be sure all of the immediate needs of and plans for the new property are taken into consideration. Our next meeting is Dec. 5, 2009.

We have recommended the following Finance Committee members be appointed to other positions:

To the Personnel Committee – Roger Laughlin

To the Ad Hoc Committee to 'Get to Know' the Mills Property – jointly Margie Haworth and Pam Kuhn

To the Budget Review Committee – Sandy Huntley

All have been accepted.

Since there seem to be certain expenses and income that unavoidably come in after the fiscal year ends, we will recommend for action at the next Annual Sessions that, as a practice, the financial books be kept open for four to six weeks beyond the end of the fiscal year. This will allow the final reports to reflect the year's financial situation more clearly. We will request that the financial reports be brought annually to fall Continuing Committee for final approval.

We want to express much appreciation to the committees and individual Friends for their involvement and active support of the budgeting process.

Finance Committee recommends the following minute be approved by Continuing Committee at this session:

Illinois Yearly Meeting extends our thanks to our Clear Creek Monthly Meeting Friends for their prompt actions and personal generosity in securing the Mills Farmhouse property this spring. This enabled Illinois Yearly Meeting to proceed with confidence at our business sessions and promptly purchase the property afterwards.

Thank you, Friends!

We recommend that a copy of this minute be mailed to Clear Creek Meeting in a letter from the Presiding Clerk, David Finke.

Finally, we ask Friends to hold Nancee Miller in prayer. As her illness continues, Nancee, Ashlee, and all the Huntley and Miller family appreciate the support and love of those of us who hold her dear.

Judy Jager 10/28/09